



Miscellaneous Professional Liability Insurance

Media/Professional Insurance

M/PI'S New MPLI Policy Provides Even Broader Coverage

- **The Insured has more control over settlement.** The policyholder has authority to settle a claim within its retention and has the right to reject a settlement proposal. If the policyholder rejects a settlement proposal, the insurance company will continue to pay up to 150% of the proposed settlement amount.
- **The Policy provides coverage for innocent insureds for the conduct of “rogue employees” and others.** A carveback in the fraud exclusion provides coverage to innocent insureds for the acts of others that are found to be dishonest, fraudulent, criminal or malicious, so long as the insured did not commit, acquiesce, or participate in the actions that gave rise to the claim.
- **The Policy provides automatic coverage for subsidiaries.** Also, subsidiaries created or acquired during the policy period are automatically covered if their gross revenues do not exceed 10% of the insured's gross revenues. All others have an automatic 90-day grace period.
- **Coverage for punitive damages with most favorable venue provisions.** The policy now explicitly covers punitive damages where that coverage is not prohibited by law. For purposes of this coverage, the insurance company will apply the law of the venue most favorable to the insured from among three specified options.
- **The Policy provides worldwide coverage.** The policy provides coverage for wrongful acts committed anywhere and for claims brought in any jurisdiction in the world.
- **The Policy provides severability regarding information provided on the application.** The insured is held responsible only for the information known by a select list of the first named insured's senior staff when providing information on the application.
- **The Insured has the option to provide notice of circumstances.** The insured has the option, but is not required, to provide notice of circumstances occurring during the policy period that could lead to a claim, in order to preserve coverage for any subsequent claims related to those circumstances.
- **The Policy excludes coverage for harassment, misconduct or discrimination only if knowingly committed.** A carveback in the discrimination exclusion provides coverage for unintentional harassment, misconduct or discrimination in the course of professional services, and will provide a defense until final adjudication for allegations that this conduct was knowingly committed.
- **Spousal coverage.** The policy provides coverage for an individual insured's spouse if the claim is made against that person because of his/her status as a spouse or because of that spouse's ownership interest in property for which the claimant seeks recovery.
- **The Policy has a bi-lateral extended reporting period option.** The first named insured has the right to purchase an extended reporting period so long as the policy was not cancelled for non-payment of premium or retention or for violation of the policy provisions.

America's E&O Authority®

Media/Professional Insurance's Miscellaneous E&O Program offers the flexibility to tailor errors and omissions coverage for a wide variety of service businesses and not-for-profit organizations. The program is written through the AXIS U.S. Insurance companies, which are rated A (Excellent) XV by A.M. Best.

This Product Overview is for descriptive purposes only and does not provide a complete summary of coverage. Consult the applicable insurance policy for specific terms, conditions, limits, limitations and exclusions to coverage. Coverage is underwritten by the member companies of AXIS U.S. Insurance. Coverage may not be available in all states and jurisdictions.